

**SOCIAL HOUSING FINANCE CORPORATION  
CONDENSED STATEMENT OF CASH FLOWS  
AS OF DECEMBER 31, 2023**

(With Comparative Figures for CY 2022)

	<u>2023</u>	<u>2022</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Collection of Income/Revenue	1,291,549,053.14	1,239,089,913.69
Receipt of Assistance/Subsidy	708,860,088.00	2,191,248,132.00
Collection of Receivables	2,608,461.06	2,666,694.67
Receipt of Inter-Agency Fund Transfers	-	306,306.61
Trust Receipts	147,000.00	288,550.41
Other Receipts	301,394.78	3,733,625.22
<b>Total Cash Inflows</b>	<b>2,003,465,996.98</b>	<b>3,437,333,222.60</b>
<b>Cash Outflows</b>		
Payment of Expenses	851,287,307.40	459,575,788.78
Purchase of Inventories	13,926,375.28	20,535,821.46
Grant of Cash Advances	9,796,412.98	11,132,484.91
Prepayments	70,626,523.21	91,152,860.38
Refund of Deposits	7,503,575.11	2,176,147.17
Remittance of Personnel Benefit Contributions and Mandatory Deductions	44,777,313.37	30,524,329.39
Grant of Financial Assistance/Subsidy/Contribution	23,600,942.09	464,197.48
Release of Inter-Agency Fund Transfers	38,228,601.34	30,365,527.73
Release of funds for mortgage contracts	3,148,277,335.53	1,639,971,775.87
Other Disbursements	317,218.16	475,152.01
<b>Total Cash Outflows</b>	<b>4,208,341,604.47</b>	<b>2,286,374,085.18</b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>(2,204,875,607.49)</b>	<b>1,150,959,137.42</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Receipt of Interest Earned	64,759,241.95	14,822,185.28
Proceeds from Matured Investments/Redemption of Long-term Investments/Retu	2,435,479,067.48	918,266,676.43
<b>Total Cash Inflows</b>	<b>2,500,238,309.43</b>	<b>933,088,861.71</b>
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment	-	6,710,560.00
Purchase of Investments	2,375,479,067.48	861,040,833.32
Purchase/Construction of Investment Property	-	152,677,686.56
Purchase of Intangible Assets	-	299,000.00
<b>Total Cash Outflows</b>	<b>2,375,479,067.48</b>	<b>1,020,728,079.88</b>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<b>124,759,241.95</b>	<b>(87,639,218.17)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	2,445,989.68	3,839,465.40
Payment of Interest on Loans and Other Financial Charges	676,172.96	323,586.81
Payment of Cash Dividends	53,763,231.43	9,694,016.34
<b>Total Cash Outflows</b>	<b>56,885,394.07</b>	<b>13,857,068.55</b>
<b>Net Cash Provided By/(Used In) Financing Activities</b>	<b>(56,885,394.07)</b>	<b>(13,857,068.55)</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(2,137,001,759.61)</b>	<b>1,049,462,850.70</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>-</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<b>5,905,372,455.26</b>	<b>4,855,909,604.56</b>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<b>3,768,370,695.65</b>	<b>5,905,372,455.26</b>

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