

**SOCIAL HOUSING FINANCE CORPORATION
DETAILED STATEMENT OF CASH FLOWS
ALL FUNDS
AS OF DECEMBER 31, 2023**
(With Comparative Figures for CY 2022)

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	<u>1,291,549,053.14</u>	<u>1,239,089,913.69</u>
Collection of service and business income	1,281,065,744.90	1,232,179,910.08
Collection of other non-operating income	10,483,308.24	6,910,003.61
Receipt of Assistance/Subsidy	<u>708,860,088.00</u>	<u>2,191,248,132.00</u>
Subsidy from National Government Agencies	708,860,088.00	2,191,248,132.00
Collection of Receivables	<u>2,608,461.06</u>	<u>2,666,694.67</u>
Collection of loans and receivables	2,258,084.14	2,657,444.67
Collection of receivable from audit disallowances and/or charges	-	9,250.00
Collection of other receivables	350,376.92	-
Receipt of Inter-Agency Fund Transfers	<u>-</u>	<u>306,306.61</u>
Receipt of funds for other inter-agency transactions	-	306,306.61
Trust Receipts	<u>147,000.00</u>	<u>288,550.41</u>
Receipt of guaranty/security deposits	147,000.00	221,444.81
Collection of other trust receipts	-	67,105.60
Other Receipts	<u>301,394.78</u>	<u>3,733,625.22</u>
Other miscellaneous receipts	301,394.78	3,733,625.22
Total Cash Inflows	<u>2,003,465,996.98</u>	<u>3,437,333,222.60</u>
Cash Outflows		
Payment of Expenses	<u>851,287,307.40</u>	<u>459,575,788.78</u>
Payment of personnel services	337,524,408.44	236,529,893.79
Payment of maintenance and other operating expenses	489,032,498.14	144,459,269.13
Payment of financial expenses	8,889,274.09	4,207,247.44
Payment of expenses pertaining to/incurred in the prior years	15,841,126.73	74,379,378.42
Purchase of Inventories	<u>13,926,375.28</u>	<u>20,535,821.46</u>
Purchase of inventory held for consumption	13,887,975.78	20,429,493.71
Purchase of Semi-Expendable Information and Communications Techno	4,750.00	2,985.00
Purchase of semi-expandable machinery and equipment	27,349.50	24,435.00
Purchase of semi-expandable other machinery and equipment	6,300.00	22,743.75
Purchase of semi-expandable furniture, fixtures and books	-	56,164.00
Grant of Cash Advances	<u>9,796,412.98</u>	<u>11,132,484.91</u>
Advances to officers and employees	9,796,412.98	11,132,484.91
Prepayments	<u>70,626,523.21</u>	<u>91,152,860.38</u>
Prepaid Rent	10,230,467.72	10,845,200.99
Prepaid Insurance	60,396,055.49	80,307,659.39
Refund of Deposits	<u>7,503,575.11</u>	<u>2,176,147.17</u>
Payment of guaranty deposits	279,132.00	859,273.27
Payment of other deposits	7,224,443.11	-
Payment of deposits obligated in prior year	-	1,316,873.90
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>44,777,313.37</u>	<u>30,524,329.39</u>
Remittance of taxes withheld	19,211,066.46	6,809,007.04
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	21,933,883.04	19,700,616.72
Remittance of provident/welfare fund contribution	3,632,363.87	4,014,705.63

	<u>2023</u>	<u>2022</u>
Grant of Financial Assistance/Subsidy/Contribution	<u>23,600,942.09</u>	<u>464,197.48</u>
Grant of financial assistance to NGOs/POs	-	8,100.00
Grant of other assistance/subsidy/contribution	23,600,942.09	456,097.48
Release of Inter-Agency Fund Transfers	<u>38,228,601.34</u>	<u>30,365,527.73</u>
Advances to Procurement Service	2,019,086.75	4,287,725.64
Advances to Other Government Corporations for purchase of goods/servi	5,936,579.34	4,355,972.73
Release of funds to Parent Corporations	9,991,177.57	21,721,829.36
Release of other inter-agency fund transfers	20,281,757.68	-
Release of funds for mortgage contracts	<u>3,148,277,335.53</u>	<u>1,639,971,775.87</u>
Release of funds for mortgage contracts	2,750,599,874.18	1,776,116,846.84
Advances to contractors	397,677,461.35	(136,145,070.97)
Other Disbursements	<u>317,218.16</u>	<u>475,152.01</u>
Refund of customers' deposit	317,208.80	444,349.87
Refund of income taxes withheld	-	24,813.61
Other disbursements	9.36	5,988.53
Total Cash Outflows	<u>4,208,341,604.47</u>	<u>2,286,374,085.18</u>
Net Cash Provided by/(Used in) Operating Activities	<u>(2,204,875,607.49)</u>	<u>1,150,959,137.42</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned	<u>64,759,241.95</u>	<u>14,822,185.28</u>
Proceeds from Matured Investments/Redemption of Long-term Investments	<u>2,435,479,067.48</u>	<u>918,266,676.43</u>
Redemption of long term-investments	2,235,479,067.48	911,030,833.32
Proceeds from matured investments	200,000,000.00	-
Proceeds from Investment Securities at Amortized Cost- Legal Liability I	-	7,235,843.11
Total Cash Inflows	<u>2,500,238,309.43</u>	<u>933,088,861.71</u>
Cash Outflows		
Purchase/Construction of Investment Property	-	<u>152,677,686.56</u>
Purchase of land	-	152,677,686.56
Purchase/Construction of Property, Plant and Equipment	-	<u>6,710,560.00</u>
Purchase of transportation equipment	-	6,710,560.00
Purchase/Acquisition of Investments	<u>2,375,479,067.48</u>	<u>861,040,833.32</u>
Other long-term investments	2,375,479,067.48	861,040,833.32
Purchase of Intangible Assets	-	<u>299,000.00</u>
Purchase of computer software	-	299,000.00
Total Cash Outflows	<u>2,375,479,067.48</u>	<u>1,020,728,079.88</u>
Net Cash Provided By/(Used In) Investing Activities	<u>124,759,241.95</u>	<u>(87,639,218.17)</u>

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	<u>2,445,989.68</u>	<u>3,839,465.40</u>
Payment of finance lease payable	<u>2,445,989.68</u>	<u>3,839,465.40</u>
Payment of Interest on Loans and Other Financial Charges	<u>676,172.96</u>	<u>323,586.81</u>
Payment of Cash Dividends	<u>53,763,231.43</u>	<u>9,694,016.34</u>
Total Cash Outflows	<u>56,885,394.07</u>	<u>13,857,068.55</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(56,885,394.07)</u>	<u>(13,857,068.55)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(2,137,001,759.61)</u>	<u>1,049,462,850.70</u>
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>5,905,372,455.26</u>	<u>4,855,909,604.56</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>3,768,370,695.65</u>	<u>5,905,372,455.26</u>

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