

SOCIAL HOUSING FINANCE CORPORATION
(A Wholly-owned Subsidiary of the National Home Mortgage Finance Corporation)
STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2015 and 2014

(In Philippine Peso)

	Note	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES			
Amortization collections from borrowers		857,460,730	791,332,066
Subsidy from National Government		978,968,849	806,919,084
Receipt of CMP Fund transferred from NHMFC		750,000,000	750,000,000
Receipts of interests from deposits		54,549,351	32,280,306
Service fee income		11,001,305	9,801,834
Insurance prepayments		5,472,642	4,470,997
Receipts of interest on receivable - investments		4,321,817	2,525,303
Other receipts		68,087,895	35,575,402
Miscellaneous income		1,394,728	1,325,080
Cash paid for loan take-outs, employees and suppliers		(1,769,684,526)	(1,244,922,491)
Net cash provided by operating activities		961,572,791	1,189,307,581
CASH FLOWS FROM INVESTING ACTIVITIES			
Leasehold Improvements		(2,537,861)	(189,883)
Purchase/construction of buildings/furnitures & fixtures		(157,608,571)	(57,731,264)
Purchase of office, IT and communication equipment		(6,097,082)	(4,088,251)
Purchase of transportation equipment		-	(3,574,000)
Payment of amortization of office building		(9,075,255)	(7,706,665)
Investment in land		(579,075,722)	(326,102,900)
Net cash used in investing activities		(754,394,491)	(399,392,963)
CASH FLOWS FROM FINANCING ACTIVITIES			
Financial expense for technical assistance		(24,398,363)	(22,559)
Net cash used in financing activities		(24,398,363)	(22,559)
NET INCREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at beginning of year		3,521,101,421	2,731,209,362
CASH AND CASH EQUIVALENTS AT END OF YEAR	3	3,703,881,358	3,521,101,421