



Kaagapay ng Komunidad sa Maginhawang Pamumuhay



FINANCIAL STATEMENTS JUNE 2019

**SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT JUNE 30, 2019**

	<u>2019</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	3,836,370,939.76
Financial Assets	3,397,216,151.79
Other Investments	100,000,000.00
Receivables	92,509,710.83
Inventories	5,477,169.24
Other Current Assets	326,975,660.24
Total Current Assets	<u>7,758,549,631.86</u>
Non-Current Assets	
Receivables	17,226,377,817.72
Investment Property	1,448,560,928.10
Property, Plant and Equipment	179,020,923.08
Intangible Assets	1,029,906.87
Deferred Tax Assets	45,034,946.74
Other Non-Current Assets	549,939,891.32
Total Non-Current Assets	<u>19,449,964,413.83</u>
Total Assets	<u>27,208,514,045.69</u>
LIABILITIES	
Current Liabilities	
Financial Liabilities	1,126,504,326.25
Inter-Agency Payables	31,763,673.09
Trust Liabilities	4,690,709.51
Deferred Credits/Unearned Income	243,040,601.60
Other Payables	1,310,156,849.66
Total Current Liabilities	<u>2,716,156,160.11</u>
Non-Current Liabilities	
Financial Liabilities	50,364,166.40
Trust Liabilities	18,667,122,046.03
Total Non-Current Liabilities	<u>18,717,486,212.43</u>
Total Liabilities	<u>21,433,642,372.54</u>
EQUITY	
Retained Earnings/(Deficit)	5,764,871,673.15
Stockholders' Equity	10,000,000.00
Total Equity	<u>5,774,871,673.15</u>
Total Liabilities and Equity	<u>27,208,514,045.69</u>

Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. RONALDO B. SACO
OIC - Senior Vice President
Corporate and Governance Group

Approved by:

ATTY. ARNOLFO RICARDO B. CABLING
President

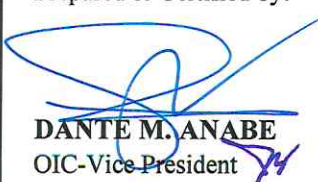
**SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE MONTH ENDED JUNE 30, 2019**

	<u>As of May</u>	<u>This Month</u>	<u>Year to Date</u>
Income			
Service and Business Income	241,368,186.01	37,769,790.29	279,137,976.30
Financial Income	18,288,625.84	13,841,885.03	32,130,510.87
Total Income	259,656,811.85	51,611,675.32	311,268,487.17
Expenses			
Personnel Services	113,393,542.22	23,198,839.01	136,592,381.23
Maintenance and Other Operating Expenses	62,888,762.43	20,844,083.40	83,732,845.83
Financial Expenses	2,302,143.88	326,487.14	2,628,631.02
Non-Cash Expenses	9,569,996.40	1,676,675.00	11,246,671.40
Total Expenses	188,154,444.93	46,046,084.55	234,200,529.48
Profit/(Loss) Before Tax	71,502,366.92	5,565,590.77	77,067,957.69
Income Tax Expense/(Benefit)	17,481,333.29	-	17,481,333.29
Profit/(Loss) After Tax	54,021,033.63	5,565,590.77	59,586,624.40
Net Assistance/Subsidy/(Financial Assistance/Subsid)	(21,607,084.11)	94,214,661.17	72,607,577.06
Net Income/(Loss)	32,413,949.52	99,780,251.94	132,194,201.46
Other Comprehensive Income/(Loss) for the Period			
Comprehensive Income/(Loss)	32,413,949.52	99,780,251.94	132,194,201.46

Prepared & Certified by:

Recommending Approval:

Approved by:


DANTE M. ANABE
OIC-Vice President
Finance and Comptrollership


ATTY. RONALDO B. SACO
OIC- Senior Vice President
Corporate and Governance Group


ATTY. ARNOLFO RICARDO B. CABLING
President

**SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
AS OF JUNE 30, 2019**

	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collection of Income/Revenue	564,159,852.87
Receipt of Assistance/Subsidy	96,181,402.00
Collection of Receivables	3,347,462.88
Receipt of Inter-Agency Fund Transfers	3,766,240.96
Trust Receipts	12,763,505.02
Other Receipts	238,629.81
Total Cash Inflows	680,457,093.54
Adjustments	18,351,792.52
Adjusted Cash Inflows	698,808,886.06
Cash Outflows	
Payment of Expenses	209,955,596.75
Purchase of Inventories	3,691,697.95
Grant of Cash Advances	5,091,767.53
Prepayments	33,841,686.93
Refund of Deposits	57,091,401.68
Remittance of Personnel Benefit Contributions and Mandatory Deductions	38,789,856.51
Release of Inter-Agency Fund Transfers	11,305,600.60
Other Disbursements	928,008,810.22
Total Cash Outflows	1,287,776,418.17
Adjustments	98,496,088.27
Adjusted Cash Outflows	1,386,272,506.44
Net Cash Provided by/(Used in) Operating Activities	(687,463,620.38)
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Receipt of Interest Earned	58,438,806.93
Proceeds from Maturity Investments/Redemption of Long-term Investments/Return on Investments	4,407,354,215.99
Total Cash Inflows	4,465,793,022.92
Adjustments	-
Adjusted Cash Inflows	4,465,793,022.92
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	30,778,609.17
Purchase of Investments	3,824,807,056.18
Purchase of Intangible Assets	744,064.00
Grant of Loans	1,300,000.00
Total Cash Outflows	3,857,629,729.35
Adjustments	-
Adjusted Cash Outflows	3,857,629,729.35
Net Cash Provided By/(Used In) Investing Activities	608,163,293.57
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Adjusted Cash Inflows	-
Cash Outflows	
Payment of Long-Term Liabilities	6,158,631.77
Payment of Interest on Loans and Other Financial Charges	1,718,749.09
Payment of Cash Dividends	95,960,626.13
Total Cash Outflows	103,838,006.99
Adjustments	23,795,241.06
Adjusted Cash Outflows	127,633,248.05
Net Cash Provided By/(Used In) Financing Activities	(127,633,248.05)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(206,933,574.86)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
CASH AND CASH EQUIVALENTS, JANUARY 1	4,043,304,514.62
CASH AND CASH EQUIVALENTS, JUNE 30	3,836,370,939.76

Prepared & Certified by:

DANTE MANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. RONALDO B. SAGO
OIC- Senior Vice President
Corporate and Governance Group

Approved by:

ATTY. ARNOLFO RICARDO E. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
FOR THE MONTH ENDED JUNE 30, 2019
(With Comparative Figures for CY 2018)

	Retained Earnings/ (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2018	5,504,450,088.16	10,000,000.00	5,514,450,088.16
ADJUSTMENTS:			
Add/(Deduct):			
Other Adjustments	1,667,379.97		1,667,379.97
RESTATED BALANCE AT JANUARY 1, 2018	5,506,117,468.13	10,000,000.00	5,516,117,468.13
CHANGES IN EQUITY FOR 2018			
Add/(Deduct):			
Comprehensive Income for the year	768,174,865.92		768,174,865.92
Dividends	(113,452,888.00)		(113,452,888.00)
BALANCE AT DECEMBER 31, 2018	6,160,839,446.05	10,000,000.00	6,170,839,446.05
CHANGES IN EQUITY FOR 2019			
Add/(Deduct):			
Comprehensive Income for the year	132,194,201.46		132,194,201.46
Dividends	(95,960,626.13)		(95,960,626.13)
Other Adjustments	(432,201,348.23)		(432,201,348.23)
BALANCE AT JUNE 30, 2019	5,764,871,673.15	10,000,000.00	5,774,871,673.15

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Noted by:

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President