Social Housing Finance Corporation

Kaagapay ng Komunidad sa Maginhawang Pamumuhay

BALAI FILIPINO Communities

FINANCIAL STATEMENTS
SEPTEMBER 2019

BDO Plaza, 8737 Paseo de Roxas, Makati City 1226 PHILIPPINES
Telephone Number: (+632) 750-6337 Website: www.shfcph.com

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT SEPTEMBER 30, 2019

	2019
ASSETS	
Current Assets	
Cash and Cash Equivalents	3,875,902,969.64
Financial Assets	2,760,852,134.72
Other Investments	510,817,645.35
Receivables	93,455,078.51
Inventories	5,863,588.49
Other Current Assets	306,476,622.50
Total Current Assets	**7,553,368,039.21**
Non-Current Assets	
Receivables	17,553,432,990.85
Investment Property	1,448,560,928.10
Property, Plant and Equipment	175,077,075.27
Intangible Assets	726,408.38
Deferred Tax Assets	45,034,946.74
Other Non-Current Assets	551,873,405.13
Total Non-Current Assets	**19,774,705,754.47**
Total Assets	**27,328,073,793.68**
LIABILITIES	
Current Liabilities	
Financial Liabilities	1,123,316,716.75
Inter-Agency Payables	35,686,170.43
Trust Liabilities	4,690,709.51
Deferred Credits/Unearned Income	240,924,630.12
Other Payables	1,165,484,327.43
Total Current Liabilities	**2,570,102,554.24**
Non-Current Liabilities	
Financial Liabilities	47,563,157.11
Trust Liabilities	18,669,055,559.84
Total Non-Current Liabilities	**18,716,618,716.95**
Total Liabilities	**21,286,721,271.19**
EQUITY	
Retained Earnings/(Deficit)	6,031,352,522.49
Stockholders' Equity	10,000,000.00
Total Equity	**6,041,352,522.49**
Total Liabilities and Equity	**27,328,073,793.68**

Prepared & Certified by:	Recommending Approval:	Approved by:
DANTE M. ANABE	**ATTY. RONALDO B. SACO**	**ATTY. ARNOLFO RICARDO B. CABLING**
OIC - Vice President	OIC- Senior Vice President	President
Finance and Comptrollership	Corporate and Governance Group	

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS
FOR THE MONTH ENDED SEPTEMBER 30, 2019

	As of August	This Month	Year to Date
Income			
Service and Business Income	397,965,295.85	41,944,001.76	439,909,297.61
Financial Income	126,472,839.45	4,068,365.41	130,541,204.86
Total Income	**524,438,135.30**	**46,012,367.17**	**570,450,502.47**
Expenses			
Personnel Services	176,491,027.07	22,124,996.30	198,616,023.37
Maintenance and Other Operating Expenses	146,118,337.44	28,595,251.12	174,713,588.56
Financial Expenses	3,729,048.78	(6,075.53)	3,722,973.25
Non-Cash Expenses	14,608,257.36	1,696,373.71	16,304,631.07
Total Expenses	**340,946,670.65**	**52,410,545.60**	**393,357,216.25**
Profit/(Loss) Before Tax	**183,491,464.65**	**(6,398,178.43)**	**177,093,286.22**
Income Tax Expense/(Benefit)	**26,777,598.10**	**-**	**26,777,598.10**
Profit/(Loss) After Tax	**156,713,866.55**	**(6,398,178.43)**	**150,315,688.12**
Net Assistance/Subsidy/(Financial Assistance/Subsid	**72,567,895.68**	**175,758,871.00**	**248,326,766.68**
Net Income/(Loss)	**229,281,762.23**	**169,360,692.57**	**398,642,454.80**
Other Comprehensive Income/(Loss) for the Period			
Comprehensive Income/(Loss)	**229,281,762.23**	**169,360,692.57**	**398,642,454.80**

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OIC-Vice President	OIC- Senior Vice President	President
Finance and Comptrollership	Corporate and Governance Group	

SOCIAL HOUSING FINANCE CORPORATION
CONDENSED STATEMENT OF CASH FLOWS
ALL FUNDS
AS OF SEPTEMBER 30, 2019

	2019
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collection of Income/Revenue	834,865,569.45
Receipt of Assistance/Subsidy	271,940,273.00
Collection of Receivables	5,184,637.48
Receipt of Inter-Agency Fund Transfers	4,475,683.32
Trust Receipts	36,714,800.52
Other Receipts	6,706,556.43
Total Cash Inflows	**1,159,887,520.20**
Adjustments	
Restoration of cash for cancelled/lost/stale checks/ADA	24,360,426.32
Adjusted Cash Inflows	**1,184,247,946.52**
Cash Outflows	
Payment of Expenses	323,531,620.43
Purchase of Inventories	6,290,987.05
Grant of Cash Advances	10,361,996.38
Prepayments	59,364,641.99
Refund of Deposits	149,594,922.36
Remittance of Personnel Benefit Contributions and Mandatory Deductions	77,947,469.19
Release of Inter-Agency Fund Transfers	15,194,876.60
Other Disbursements	1,431,705,204.90
Total Cash Outflows	**2,073,991,718.90**
Adjustments	
Reversing entry for unreleased checks in previous year	98,496,088.27
Adjusted Cash Outflows	**2,172,487,807.17**
Net Cash Provided by/(Used in) Operating Activities	**(988,239,860.65)**
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Receipt of Interest Earned	156,849,500.92
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	7,474,654,490.70
Total Cash Inflows	**7,631,503,991.62**
Adjustments	-
Adjusted Cash Inflows	**7,631,503,991.62**
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	9,755,949.73
Purchase of Investments	6,666,560,959.17
Purchase of Intangible Assets	882,944.00
Grant of Loans	3,100,000.00
Total Cash Outflows	**6,680,299,852.90**
Adjustments	-
Adjusted Cash Outflows	**6,680,299,852.90**
Net Cash Provided By/(Used In) Investing Activities	**951,204,138.72**
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Adjusted Cash Inflows	-
Cash Outflows	
Payment of Long-Term Liabilities	8,266,678.21
Payment of Interest on Loans and Other Financial Charges	2,236,496.27
Payment of Cash Dividends	95,960,626.13
Total Cash Outflows	**106,463,800.61**
Adjustments	
Others: Financial expense for technical assistance	23,902,022.44
Adjusted Cash Outflows	**130,365,823.05**
Net Cash Provided By/(Used In) Financing Activities	**(130,365,823.05)**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**(167,401,544.98)**
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
CASH AND CASH EQUIVALENTS, JANUARY 1	**4,043,304,514.62**
CASH AND CASH EQUIVALENTS, SEPTEMBER 30	**3,875,902,969.64**
	-

Prepared & Certified by:	Recommending Approval:	Approved by:
DANTE M. ANABE	**ATTY. RONALDO B. SACO**	**ATTY. ARNOLFO RICARDO B. CABLING**
OIC - Vice President	OIC- Senior Vice President	President
Finance and Comptrollership	Corporate and Governance Group	

SOCIAL HOUSING FINANCE CORPORATION
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
FOR THE MONTH ENDED SEPTEMBER 30, 2019
(With Comparative Figures for CY 2018)

	Retained Earnings/ (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2018	**5,504,450,088.16**	**10,000,000.00**	**5,514,450,088.16**
ADJUSTMENTS:			
Add/(Deduct):			
Other Adjustments	1,667,379.97		1,667,379.97
RESTATED BALANCE AT JANUARY 1, 2018	**5,506,117,468.13**	**10,000,000.00**	**5,516,117,468.13**
CHANGES IN EQUITY FOR 2018			
Add/(Deduct):			
Comprehensive Income for the year	768,174,865.92		768,174,865.92
Dividends	(113,452,888.00)		(113,452,888.00)
BALANCE AT DECEMBER 31, 2018	**6,160,839,446.05**	**10,000,000.00**	**6,170,839,446.05**
CHANGES IN EQUITY FOR 2019			
Add/(Deduct):			
Comprehensive Income for the year	398,642,454.80		398,642,454.80
Dividends	(95,960,626.13)		(95,960,626.13)
Other Adjustments	(432,168,752.23)		(432,168,752.23)
BALANCE AT SEPTEMBER 30, 2019	**6,031,352,522.49**	**10,000,000.00**	**6,041,352,522.49**

Prepared & Certified by:

DANTE M. ANABE
OIC - Vice President
Finance and Comptrollership

Recommending Approval:

ATTY. RONALDO B. SACO
OIC- Senior Vice President
Corporate and Governance Group

Noted by:

ATTY. ARNOLFO RICARDO B. CABLING
President

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2019

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending August		September Transactions		Balances, Ending September	
						Debit	Credit	Debit	Credit	Debit	Credit
Cash Collecting Officers-Supervising Teller	1	01	01	010	02	7,497,321.05		479,020,405.74	478,844,663.65	7,673,063.14	
Petty Cash	1	01	01	020	01	449,407.85		260,864.06	274,842.81	435,429.10	
Cash in Bank-Local Currency, Current Account-General Fund I	1	01	02	020	01	63,015,576.23		160,536,932.93	59,506,469.55	164,046,039.61	
Cash in Bank-Local Currency, Current Account-General Fund II	1	01	02	020	02	114,378,715.71		278,394,255.74	251,885,815.61	140,887,155.84	
Cash in Bank-Local Currency, Current Account-High Density Housing Program I	1	01	02	020	03	11,749,131.00		245,775,402.67	191,064,936.43	66,459,597.24	
Cash in Bank-Local Currency, Current Account-High Density Housing Program II	1	01	02	020	04	312,608,758.55		63,911.12	0.00	312,672,669.67	
Cash in Bank-Local Currency, Current Account-Take Out Fund	1	01	02	020	05	8,439,307.43		5,102,220.05	130,081.92	13,411,445.56	
Cash in Bank-Local Currency, Current Account–Development Bank of the Philippines	1	01	02	020	06	5,518,269.00		152,064,186.89	150,000,000.00	7,582,455.89	
Cash in Bank-Local Currency, Current Account-eTax Fund	1	01	02	020	07	28,682.57		2,935,847.92	2,935,816.70	28,713.79	
Cash in Bank-Local Currency, Current Account–DOTR	1	01	02	020	08	3,000,877,767.47		613,531.24	53,908.00	3,001,437,390.71	
Treasury Bills	1	01	05	010	01	39,515,280.63		100,662,708.21	99,988,540.37	40,189,448.47	
Time Deposits-Local Currency	1	01	05	020	01	221,079,560.62		0.00	100,000,000.00	121,079,560.62	
Investments in Treasury Bills-Local	1	02	02	010	01	2,910,798,207.84		0.00	149,946,073.12	2,760,852,134.72	
Investments in Time Deposits-Local Currency	1	02	11	010	01	510,817,645.35		0.00	0.00	510,817,645.35	
Accounts Receivable	1	03	01	010	01	0.00		0.00	0.00	0.00	
Interests Receivable-Accrued Interest Receivable	1	03	01	050	01	0.00		0.00	0.00	0.00	
Interests Receivable-AHT Interests Receivable	1	03	01	050	02	433,094.94		0.00	0.00	433,094.94	
Mortgage Contracts Receivable-Current	1	03	01	100	01	8,421,356,719.33		140,009,769.12	85,733,694.24	8,475,632,794.21	
Mortgage Contracts Receivable-Restructured IBP	1	03	01	100	02	653,281,108.22		0.00	0.00	653,281,108.22	
Mortgage Contracts Receivable-NIBP	1	03	01	100	03	202,635,699.12		0.00	0.00	202,635,699.12	
Mortgage Contracts Receivable-Past Due	1	03	01	100	04	2,812,146,110.20		0.00	0.00	2,812,146,110.20	
Mortgage Contracts Receivable-HDH	1	03	01	100	05	4,914,369,286.55		136,230,068.46	0.00	5,050,599,355.01	
Mortgage Contracts Receivable-Items in Litigation	1	03	01	100	06	50,925,357.34		0.00	0.00	50,925,357.34	
Allowance for Impairment-Mortgage Contracts Receivable	1	03	01	101	01		80,686,197.38	0.00	0.00		80,686,197.38
Loans Receivable-Others-Car Loan	1	03	01	990	01	21,693,750.74		500,000.00	1,699,311.02	20,494,439.72	
Loans Receivable-Others-Calamity Loan	1	03	01	990	02	807,954.10		407.76	50,947.43	757,414.43	
Loans Receivable-Others - AHT Insurance Receivable	1	03	01	990	03	336,864,158.75		9,764,903.37	2,541,446.94	344,087,615.18	
Loans Receivable-Others -Unamortized Origination Cost	1	03	01	990	04	23,267,776.65		0.00	141,576.79	23,126,199.86	
Due from National Government Agencies-Procurement Services	1	03	03	010	01	1,278,260.16		1,193,244.95	0.00	2,471,505.11	
Due from Government Corporations-HUDCC	1	03	03	050	01	10,462,604.25		325,629.63	0.00	10,788,233.88	
Due from Government Corporations-SSS	1	03	03	050	02	192,803.15		0.00	32,000.00	160,803.15	
Due from Parent Corporations	1	03	03	070	01	59,345,803.42		0.00	0.00	59,345,803.42	
Due from Other Funds-AKPF	1	03	04	050	02	19,920,859.02		414,410.07	2,245,417.38	18,089,851.71	
Due from Other Funds-DOTR	1	03	04	050	03	2,674.72		0.00	0.00	2,674.72	
Receivables-Disallowances/Charges	1	03	05	010	01	109,698.12		0.00	27,109.18	82,588.94	
Due from Officers and Employees	1	03	05	020	01	2,620,408.18		11,986.76	118,777.36	2,513,617.58	
Other Receivables-Provident Fund	1	03	05	990	01	0.00		0.00	0.00	0.00	
Office Supplies Inventory	1	04	04	010	01	2,258,829.16		446,059.60	355,548.21	2,349,340.55	
Accountable Forms, Plates and Stickers Inventory	1	04	04	020	01	289,984.60		0.00	13,414.40	276,570.20	
Drugs and Medicines Inventory	1	04	04	060	01	20,062.23		25,009.25	6,448.65	38,622.83	
Other Supplies and Materials Inventory	1	04	04	990	01	11,497.50		0.00	0.00	11,497.50	
Semi-Expendable Office Equipment	1	04	05	020	01	1,103,575.66		40,080.00	0.00	1,143,655.66	
Semi-Expendable Information and Communication Technology Equipment	1	04	05	030	01	564,244.00		0.00	0.00	564,244.00	
Semi-Expendable Furniture and Fixtures	1	04	06	010	01	885,384.79		361,740.00	0.00	1,247,124.79	
Semi-Expendable Books	1	04	06	020	01	6,581.72		0.00	0.00	6,581.72	
Semi-Expendable Communications Equipment	1	04	05	070	01	145,765.00		0.00	0.00	145,765.00	
Semi-Expendable Other Machinery and Equipment	1	04	05	990	01	80,186.24		0.00	0.00	80,186.24	
Investment Property, Land	1	06	01	010	01	1,448,560,928.10		0.00	0.00	1,448,560,928.10	
Buildings	1	06	04	010	01	184,770,000.00		0.00	0.00	184,770,000.00	
Accumulated Depreciation-Buildings	1	06	04	011	01		77,791,554.99	0.00	517,552.33		78,309,107.32
Other Structures	1	06	04	990	01	16,560,000.00		0.00	0.00	16,560,000.00	
Accumulated Depreciation-Other Structures	1	06	04	991	01		6,752,773.52	0.00	47,603.32		6,800,376.84
Office Equipment	1	06	05	020	01	9,255,816.07		39,998.00	0.00	9,295,814.07	
Accumulated Depreciation-Office Equipment	1	06	05	021	01		5,110,878.07	0.00	134,530.19		5,245,408.26
Information and Communication Technology Equipment	1	06	05	030	01	59,774,076.27		0.00	0.00	59,774,076.27	
Accumulated Depreciation-Information and Communication Technology Equipment	1	06	05	031	01		28,505,517.44	0.00	477,834.19		28,983,351.63
Communication Equipment	1	06	05	070	01	3,415,873.53		0.00	0.00	3,415,873.53	

SOCIAL HOUSING FINANCE CORPORATION
T R I A L B A L A N C E
September 30, 2019

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending August		September Transactions		Balances, Ending September	
						Debit	Credit	Debit	Credit	Debit	Credit
Accumulated Depreciation-Communication Equipment	1	06	05	071	01		3,047,269.84	0.00	257.53		3,047,527.37
Other Machinery and Equipment	1	06	05	990	01	1,482,522.95		0.00	0.00	1,482,522.95	
Accumulated Depreciation-Other Machinery and Equipment	1	06	05	991	01		336,192.33	0.00	16,111.81		352,304.14
Motor Vehicles	1	06	06	010	01	27,503,787.90		0.00	0.00	27,503,787.90	
Accumulated Depreciation-Motor Vehicles	1	06	06	011	01		18,381,773.39	0.00	115,584.32		18,497,357.71
Furniture & Fixtures	1	06	07	010	01	3,682,243.20		0.00	0.00	3,682,243.20	
Accumulated Depreciation-Furniture and Fixtures	1	06	07	011	01		1,688,762.92	0.00	21,485.23		1,710,248.15
Books	1	06	07	020	01	97,990.40		0.00	0.00	97,990.40	
Accumulated Depreciation-Books	1	06	07	021	01		88,191.36	0.00	0.00		88,191.36
Leased Asset Improvements, Buildings and Other Structures	1	06	09	020	01	26,417,083.15		0.00	0.00	26,417,083.15	
Accumulated Depreciation-Leased Assets Improvements, Buildings	1	06	09	021	01		14,767,131.41	0.00	121,312.01		14,888,443.42
Computer Software	1	08	01	020	01	7,172,129.20		0.00	0.00	7,172,129.20	
Accumulated Amortization-Computer Software	1	08	01	021	01		6,343,194.83	0.00	102,525.99		6,445,720.82
Deferred Tax Asset	1	12	01	010	01	45,034,946.74		0.00	0.00	45,034,946.74	
Advances to Special Disbursing Officers	1	99	01	030	01	1,929,429.90		1,422,750.00	1,714,522.32	1,637,657.58	
Advances to Officers and Employees	1	99	01	040	01	367,120.73		774,772.44	149,775.65	992,117.52	
Advances to Contractors	1	99	02	010	01	308,713,082.73		12,578,626.78	21,489,163.69	299,802,545.82	
Prepaid Rent	1	99	02	020	01	782,057.81		0.00	750,587.69	31,470.12	
Prepaid Interest	1	99	02	040	01	0.00		0.00	0.00	0.00	
Prepaid Insurance	1	99	02	050	01	217,137.42		0.00	29,973.28	187,164.14	
Other Prepayments – Prepaid Subscription	1	99	02	990	01	0.00		0.00	0.00	0.00	
Guaranty Deposits	1	99	03	020	01	3,003,083.42		0.00	0.00	3,003,083.42	
Other Deposits	1	99	03	990	00	752,653.40		69,930.50	0.00	822,583.90	
Other Assets-Assets Held in Trust AKPF	1	99	99	990	02	551,873,405.13		0.00	0.00	551,873,405.13	
Accounts Payable-MCR	2	01	01	010	01		1,039,086,605.82	10,827,637.12	29,149,634.14		1,057,408,602.84
Accounts Payable-Supplier	2	01	01	010	02		12,278,923.72	530,817.60	893,955.56		12,642,061.68
Accounts Payable-Others	2	01	01	010	03		3,140,130.77	61,943.37	0.00		3,078,187.40
Due to Officers and Employees	2	01	01	020	01		58,585.29	1,315.00	6,922.97		64,193.26
Insurance/Reinsurance Premium Payable	2	01	01	110	01		49,223,961.23	374,833.70	739,021.60		49,588,149.13
Loans Payable-Domestic	2	01	02	040	01		47,563,157.11	0.00	0.00		47,563,157.11
Tax Refunds Payable	2	01	03	010	01		548,911.67	13,389.23	0.00		535,522.44
Due to BIR	2	02	01	010	01		2,486,454.42	2,938,273.17	3,654,499.17		3,202,680.42
Due to Pag-IBIG	2	02	01	030	01		247,979.84	249,712.99	244,780.60		243,047.45
Due to Philhealth	2	02	01	040	01		135,666.62	114,176.75	111,143.87		132,633.74
Due to Parent Corporations	2	02	01	100	01		18,867,977.98	0.00	0.00		18,867,977.98
Due to SSS	2	02	01	110	01		215,919.41	306,343.01	307,094.66		216,671.06
Due to Treasurer of the Philippines - DILG	2	02	01	090	01		127,250.33	0.00	63,911.12		191,161.45
Due to Treasurer of the Philippines - DOTR	2	02	01	090	02		1,206,853.47	0.00	613,531.24		1,820,384.71
Income Tax Payable	2	02	01	130	01		11,011,613.62	0.00	0.00		11,011,613.62
Trust Liabilities-NHMFC	2	04	01	010	01		14,756,822,154.71	0.00	0.00		14,756,822,154.71
Trust Liabilities-DSWD	2	04	01	010	02		10,360,000.00	0.00	0.00		10,360,000.00
Trust Liabilities-AKPF	2	04	01	010	02		551,873,405.13	0.00	0.00		551,873,405.13
Trust Liabilities-DILG	2	04	01	010	03		350,000,000.00	0.00	0.00		350,000,000.00
Trust Liabilities-DOTR	2	04	01	010	04		3,000,000,000.00	0.00	0.00		3,000,000,000.00
Guaranty/Security Deposits Payable-Performance Warranty Payable	2	04	01	040	01		4,187,313.91	0.00	0.00		4,187,313.91
Guaranty/Security Deposits Payable-Performance/Bidders Bond Payable	2	04	01	040	02		503,395.60	0.00	0.00		503,395.60
Other Deferred Credits-Deferred Income	2	05	01	990	01		202,494,149.18	0.00	0.00		202,494,149.18
Other Deferred Credits-Deferred Credits	2	05	01	990	02		38,430,480.94	0.00	0.00		38,430,480.94
Undistributed Collections-Regular	2	99	99	040	01		3,492,398.33	70,780,970.66	77,075,311.23		9,786,738.90
Undistributed Collections-Retained	2	99	99	040	02		229,988,435.34	2,138,538.96	2,423,273.61		230,273,169.99
Undistributed Collections-Remedial	2	99	99	040	03		157,791,575.16	0.00	1,954,502.90		159,746,078.06
Undistributed Collections-HDH	2	99	99	040	04		87,682,972.95	0.00	2,510,129.26		90,193,102.21
Other Payables-Due to Provident Fund	2	99	99	990	01		3,934,614.13	3,897,765.80	1,899,331.25		1,936,179.58
Dividends Payable	2	99	99	090	01		0.00	0.00	0.00		0.00
Other Payables-Accrued Expenses Payable	2	99	99	990	02		17,255,773.50	2,295,263.09	0.00		14,960,510.41
Other Payables-Gross Receipt Tax Payable	2	99	99	990	03		107,970.90	0.00	0.00		107,970.90
Other Payables-Advances from Borrowers	2	99	99	990	04		350,259,618.31	32,739.91	1,367,965.51		351,594,843.91

SOCIAL HOUSING FINANCE CORPORATION

TRIAL BALANCE

September 30, 2019

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending August		September Transactions		Balances, Ending September	
						Debit	Credit	Debit	Credit	Debit	Credit
Other Payables-Advances from HUDCC	2	99	99	990	05		205,134.91	0.00	0.00		205,134.91
Other Payables-Guaranty Deposits Payable	2	99	99	990	06		344,938,647.74	88,982,422.73	17,143,742.12		273,099,967.13
Other Payables-Origination Fee Payable	2	99	99	990	07		31,176,820.34	78,950.09	460,143.75		31,558,014.00
Other Payables-Refund of Excess Payment	2	99	99	990	08		54,262.68	0.00	0.00		54,262.68
Other Payables-Stale Check	2	99	99	990	10		792,346.65	0.00	0.00		792,346.65
Other Payables-Other Payables	2	99	99	990	99		1,176,508.10	57,630.20	57,130.20		1,176,008.10
Retained Earnings/(Deficit)	3	07	01	010	01		5,632,710,067.69	0.00	0.00		5,632,710,067.69
Revenue/Income and Expense Summary	3	03	01	020	01		0.00	0.00	0.00		0.00
Subscribed Share Capital	3	08	01	030	01		25,000,000.00	0.00	0.00		25,000,000.00
Subscriptions Receivable	1	03	05	060	01	15,000,000.00		0.00	0.00	15,000,000.00	
Interest Income–Loans and Receivables	4	02	02	210	01		226,918,124.41	0.00	22,204,519.54		249,122,643.95
Interest Income–Notes	4	02	02	210	99		124,839,608.43	0.00	3,501,733.13		128,341,341.56
Interest Income–Bank Deposits	4	02	02	210	99		1,633,231.02	0.00	566,632.28		2,199,863.30
Fines and Penalties-Business Income	4	02	02	230	01		158,970,784.04	0.00	17,129,455.45		176,100,239.49
Other Business Income	4	02	02	990	01		12,076,387.40	335.93	2,610,362.70		14,686,414.17
Subsidy from National Government	4	03	01	010	01		96,181,402.00	0.00	175,758,871.00		271,940,273.00
Salaries and Wages-Regular	5	01	01	010	01	90,684,544.80		12,409,210.50	0.00	103,093,755.30	
Personnel Economic Relief Allowance (PERA)	5	01	02	010	01	3,629,735.74		493,379.31	0.00	4,123,115.05	
Representation Allowance (RA)	5	01	02	020	01	2,914,500.00		415,000.00	0.00	3,329,500.00	
Transportation Allowance (TA)	5	01	02	030	01	2,788,862.12		428,217.30	0.00	3,217,079.42	
Clothing/Uniform Allowance	5	01	02	040	01	1,356,000.00		24,000.00	0.00	1,380,000.00	
Honoraria	5	01	02	100	01	0.00		0.00	0.00	0.00	
Overtime and Night Pay	5	01	02	130	01	2,736,641.69		459,148.55	0.00	3,195,790.24	
Year End Bonus	5	01	02	140	01	0.00		105,318.40	0.00	105,318.40	
Cash Gift	5	01	02	150	01	0.00		4,000.00	0.00	4,000.00	
Other Bonuses and Allowances–Collective Negotiation Agreement-Civilian	5	01	02	990	11	2,667,308.25		0.00	0.00	2,667,308.25	
Other Bonuses and Allowances–Productivity Enhancement Incentive-Civilian	5	01	02	990	12	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances–Performance Based Bonus-Civilian	5	01	02	990	14	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances–Meal Allowance	5	01	02	990	34	609,925.00		128,750.00	0.00	738,675.00	
Other Bonuses and Allowances–Rice Allowance	5	01	02	990	35	3,285,000.00		464,400.00	1,800.00	3,747,600.00	
Other Bonuses and Allowances–Children's Allowance	5	01	02	990	36	38,760.00		6,990.00	0.00	45,750.00	
Other Bonuses and Allowances–Medical, Dental, and Hospitalization Allowance	5	01	02	990	38	1,686,414.69		28,000.00	2,942.03	1,711,472.66	
Other Bonuses and Allowances–13th Month Pay	5	01	02	990	39	6,550,554.37		140,123.09	0.00	6,690,677.46	
Other Bonuses and Allowances–Mid-Year Bonus	5	01	02	990	40	11,386,220.00		105,669.00	0.00	11,491,889.00	
Other Bonuses and Allowances–Economic Subsidy	5	01	02	990	41	13,239,528.90		299,137.00	0.00	13,538,665.90	
Other Bonuses and Allowances–Birthday Gift Benefit	5	01	02	990	42	462,000.00		75,000.00	0.00	537,000.00	
Other Bonuses and Allowances–Gift Check (Grocery Subsidy)	5	01	02	990	43	11,275,000.00		113,888.89	0.00	11,388,888.89	
Other Bonuses and Allowances–Special Counsel Allowance	5	01	02	990	44	0.00		0.00	0.00	0.00	
Other Bonuses and Allowances–Teller's Allowance	5	01	02	990	37	0.00		0.00	0.00	0.00	
Retirement and Life Insurance Premiums	5	01	03	010	01	2,262,206.90		389,904.40	0.00	2,652,111.30	
Pag-IBIG Contributions	5	01	03	020	01	160,100.00		24,900.00	0.00	185,000.00	
PhilHealth Contributions	5	01	03	030	01	783,052.97		121,905.35	0.00	904,958.32	
Employees Compensation Insurance Premiums	5	01	03	040	01	47,980.00		7,450.00	0.00	55,430.00	
Provident/Welfare Fund Contributions	5	01	03	050	01	10,340,885.57		3,548,503.00	0.00	13,889,388.57	
Retirement Gratuity	5	01	04	020	01	0.00		1,561,476.54	0.00	1,561,476.54	
Terminal Leave Benefits	5	01	04	030	01	7,585,806.07		775,367.00	0.00	8,361,173.07	
Traveling Expenses-Local	5	02	01	010	01	10,663,901.12		1,641,484.18	2,536.00	12,302,849.30	
Traveling Expenses-Foreign	5	02	01	020	01	0.00		16,278.12	0.00	16,278.12	
Training Expenses–Trainings and Seminars	5	02	02	010	01	3,572,237.57		1,131,354.82	0.00	4,703,592.39	
Training Expenses–Capacity Building	5	02	02	010	02	4,088,719.53		581,921.35	0.00	4,670,640.88	
Office Supplies Expenses	5	02	03	010	01	4,488,284.75		387,943.81	0.00	4,876,228.56	
Accountable Forms Expenses	5	02	03	020	01	267,608.48		13,414.40	0.00	281,022.88	
Drugs and Medicines Expenses	5	02	03	070	01	55,256.75		6,448.65	0.00	61,705.40	
Medical, Dental and Laboratory Supplies Expenses	5	02	03	080	01	0.00		7,009.25	0.00	7,009.25	
Fuel, Oil and Lubricants Expenses	5	02	03	090	01	1,496,555.22		219,492.67	0.00	1,716,047.89	
Semi-Expendable Machinery and Equipment Expenses	5	02	03	210	01	0.00		0.00	0.00	0.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5	02	03	220	01	41,600.00		0.00	0.00	41,600.00	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2019

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending August		September Transactions		Balances, Ending September	
						Debit	Credit	Debit	Credit	Debit	Credit
Other Supplies and Materials Expenses	5	02	03	990	01	150,454.85		31,568.70	0.00	182,023.55	
Water Expenses	5	02	04	010	01	452,414.92		76,855.71	0.00	529,270.63	
Electricity Expenses	5	02	04	020	01	4,156,026.27		514,140.01	0.00	4,670,166.28	
Postage and Courier Services	5	02	05	010	01	728,501.76		31,462.61	0.00	759,964.37	
Telephone Expenses–Mobile	5	02	05	020	01	529,552.05		61,354.72	0.00	590,906.77	
Telephone Expenses–Landline	5	02	05	020	02	602,449.13		82,857.09	0.00	685,306.22	
Internet Subscription Expenses	5	02	05	030	01	989,006.07		197,234.99	0.00	1,186,241.06	
Cable, Satellite, Telegraph and Radio Expenses	5	02	05	040	01	39,600.00		0.00	0.00	39,600.00	
Extraordinary and Miscellaneous Expenses	5	02	10	030	01	299,673.16		57,298.03	0.00	356,971.19	
Discretionary Expenses	5	02	10	030	02	1,744,619.87		249,278.56	0.00	1,993,898.43	
Legal Services	5	02	11	010	01	132,720.00		0.00	0.00	132,720.00	
Auditing Services	5	02	11	020	01	3,103.00		0.00	0.00	3,103.00	
Consultancy Services	5	02	11	030	01	5,650,000.00		170,000.00	0.00	5,820,000.00	
Other Professional- Services–Clerical Services	5	02	11	990	01	0.00		0.00	0.00	0.00	
Other Professional Services–Other Professional Expenses	5	02	11	990	99	799,333.81		113,227.01	0.00	912,560.82	
Janitorial Services	5	02	12	020	01	683,195.10		352,801.16	1,369.17	1,034,627.09	
Security Services	5	02	12	030	01	2,450,039.22		3,029,251.03	8,002.17	5,471,288.08	
Clerical Services	5	02	12	040	01	30,850,430.40		13,830,629.54	0.00	44,681,059.94	
Other General Services	5	02	12	990	01	1,760,912.58		590,099.81	0.00	2,351,012.39	
Repairs and Maintenance-Buildings and Other Structures–Buildings	5	02	13	040	01	36,000.00		0.00	0.00	36,000.00	
Repairs and Maintenance-Furniture and Fixtures	5	02	13	070	01	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Machinery and Equipment–Office Equipment	5	02	13	050	01	290,330.37		13,100.00	0.00	303,430.37	
Repairs and Maintenance-Machinery and Equipment–Other Machinery and Equipment	5	02	13	050	99	850.00		0.00	0.00	850.00	
Repairs and Maintenance-Machinery and Equipment–Information and Communication Technology Equipment	5	02	13	050	02	81,540.00		9,940.00	0.00	91,480.00	
Repairs and Maintenance-Machinery and Equipment-Communication Equipment	5	02	13	050	06	7,000.00		0.00	0.00	7,000.00	
Repairs and Maintenance-Transportation Equipment–Motor Vehicles	5	02	13	060	01	1,727,888.49		70,155.22	12,980.00	1,785,063.71	
Repairs and Maintenance-Leased Assets Improvements–Buildings	5	02	13	090	02	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures	5	02	13	220	01	0.00		0.00	0.00	0.00	
Repairs and Maintenance-Semi-Expendable Information and Communication Technology Equipment	5	02	13	210	02	0.00		0.00	0.00	0.00	
Assistance to NGOs/POs–Technical Assistance	5	02	14	050	01	22,089,606.90		0.00	0.00	22,089,606.90	
Assistance to NGOs/POs–CPM Servie Fee	5	02	14	050	02	1,523,899.42		0.00	0.00	1,523,899.42	
Taxes, Duties and Licenses-Business Permits & Licenses	5	02	15	010	01	1,405,913.37		9,788.51	0.00	1,415,701.88	
Taxes, Duties and Licenses-Percentage Tax	5	02	15	010	02	4,258,486.89		551,151.63	0.00	4,809,638.52	
Taxes, Duties and Licenses-Final Tax paid on Income	5	02	15	010	03	24,916,979.77		813,673.09	0.00	25,730,652.86	
Taxes, Duties and Licenses-Real Estate Tax	5	02	15	010	04	1,896,777.46		0.00	0.00	1,896,777.46	
Fidelity Bond Premiums	5	02	15	020	01	100,390.61		14,265.62	0.00	114,656.23	
Insurance Expenses	5	02	15	030	01	537,280.58		45,151.41	27,943.75	554,488.24	
Income Tax Expenses	5	02	15	040	01	26,777,598.10		0.00	0.00	26,777,598.10	
Advertising, Promotional and Marketing Expenses	5	02	99	010	01	1,458,901.75		426,655.20	0.00	1,885,556.95	
Printing and Publication Expenses	5	02	99	020	01	205,381.82		15,466.25	0.00	220,848.07	
Representation Expenses	5	02	99	030	01	2,907,348.58		818,201.72	0.00	3,725,550.30	
Transportation and Delivery Expenses	5	02	99	040	01	31,148.97		0.00	0.00	31,148.97	
Rent/Lease Expenses	5	02	99	050	01	6,601,596.08		860,640.50	0.00	7,462,236.58	
Membership Dues and Contributions to Organizations	5	02	99	060	01	15,420.00		0.00	0.00	15,420.00	
Subscription Expenses	5	02	99	070	01	58,971.36		10,380.16	0.00	69,351.52	
Donations	5	02	99	080	01	6,000.00		0.00	0.00	6,000.00	
Litigation/Acquired Assets Expenses	5	02	99	090	01	885,107.00		620,946.73	0.00	1,506,053.73	
Directors and Committee Members' Fees	5	02	99	120	01	1,584,000.00		0.00	0.00	1,584,000.00	
Financial Assistance/Subsidy/Contribution	5	02	14	990	01	149,171.78		0.00	0.00	149,171.78	
Major Events and Conventions Expenses–Team Building	5	02	99	180	01	1,928,636.49		0.00	0.00	1,928,636.49	
Major Events and Conventions Expenses–Cultural and Athletic Activities	5	02	99	180	02	964,171.90		158,376.25	0.00	1,122,548.15	
Major Events and Conventions Expenses–Christmas Celebration Expenses/Corporate Give aways	5	02	99	180	03	445,000.00		0.00	0.00	445,000.00	
Major Events and Conventions Expense-Corporate Planning Activities	5	02	99	180	04	3,600.00		0.00	0.00	3,600.00	
Other Maintenance and Operating Expenses–Miscellaneous Expenses	5	02	99	990	01	413,824.24		26,275.35	0.00	440,099.59	
Other Maintenance and Operating Expenses – Flowers and Decorations	5	02	99	990	07	0.00		0.00	0.00	0.00	
Other Maintenance and Operating Expenses–Association Dues	5	02	99	990	02	2,771,000.00		346,375.00	0.00	3,117,375.00	
Other Maintenance and Operating Expenses–Origination and Appraisal Cost	5	02	99	990	03	9,952,843.92		0.00	0.00	9,952,843.92	

SOCIAL HOUSING FINANCE CORPORATION
TRIAL BALANCE
September 30, 2019

ACCOUNT DESCRIPTION	ACCOUNT CODE					Balances, Ending August		September Transactions		Balances, Ending September	
						Debit	Credit	Debit	Credit	Debit	Credit
Other Maintenance and Operating Expenses–Service Incentive CMP Mobilzers	5	02	99	990	05	42,400.00		0.00	0.00	42,400.00	
Other Maintenance and Operating Expenses–Collection Servicing Fee	5	02	99	990	06	3,451,599.90		382,978.35	0.00	3,834,578.25	
Other Maintenance and Operating Expenses–Others	5	02	99	990	08	286,580.50		61,155.00	0.00	347,735.50	
Interest Expenses–Deposits	5	03	01	020	05	303,432.88		0.00	0.00	303,432.88	
Interest Expenses–Others	5	03	01	020	05	1,777,513.55		0.00	19,443.73	1,758,069.82	
Bank Charges	5	03	01	040	01	1,648,102.35		13,368.20	0.00	1,661,470.55	
Other Financial Charges	5	03	01	990	01	0.00		0.00	0.00	0.00	
Depreciation-Buildings and Other Structures–Buildings	5	05	01	040	01	4,140,418.64		517,552.33	0.00	4,657,970.97	
Depreciation-Buildings and Other Structures–Other Structures	5	05	01	040	99	380,826.56		47,603.32	0.00	428,429.88	
Depreciation-Machinery and Equipment–Office Equipment	5	05	01	050	01	466,090.06		134,530.19	0.00	600,620.25	
Depreciation-Machinery and Equipment–Information and Communication Technology Equipment	5	05	01	050	02	3,903,245.96		477,834.19	0.00	4,381,080.15	
Depreciation-Machinery and Equipment–Communication Equipment	5	05	01	050	06	2,060.24		257.53	0.00	2,317.77	
Depreciation-Machinery and Equipment–Other Machinery and Equipment	5	05	01	050	99	128,894.48		16,111.81	0.00	145,006.29	
Depreciation-Transportation Equipment–Motor Vehicles	5	05	01	060	01	1,336,665.97		115,584.32	0.00	1,452,250.29	
Depreciation-Furniture, Fixtures and Books–Furniture and Fixtures	5	05	01	070	01	133,970.84		21,485.23	0.00	155,456.07	
Depreciation-Furniture, Fixtures and Books–Books	5	05	01	070	02	855.90		0.00	0.00	855.90	
Depreciation-Leased Assets Improvements–Buildings	5	05	01	090	02	971,111.68		121,312.01	0.00	1,092,423.69	
Amortization-Intangible Assets–Computer Software	5	05	02	010	02	777,707.92		102,525.99	0.00	880,233.91	
Amortization-Others-Origination and Appraisal Cost	5	05	02	990	01	1,132,614.32		141,576.79	0.00	1,274,191.11	
Impairment Loss-Loans and Receivables	5	05	03	020	01	1,233,794.79		0.00	0.00	1,233,794.79	
TOTAL						**27,851,557,012.28**	**27,851,557,012.28**	**1,965,810,275.02**	**1,965,810,275.02**	**28,031,876,348.75**	**28,031,876,348.75**
							-		-		0.00

Prepared by:

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